

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement Of Comprehensive Income
for the third quarter ended 30th September 2010

	Note	Unaudited 3 months ended		Unaudited 9 months ended	
		30.9.2010 RM'000	30.9.2009 RM'000	30.9.2010 RM'000	30.9.2009 RM'000
<u>CONTINUING OPERATIONS</u>					
REVENUE	3 & 4	156,031	124,160	463,701	363,286
EXPENSES EXCLUDING FINANCE COST AND TAX		(148,389)	(121,339)	(449,122)	(358,348)
OTHER OPERATING INCOME					
- dividend income	3	2,808	2,830	8,422	8,399
- others		1,811	4,489	5,364	10,908
PROFIT FROM OPERATIONS		12,261	10,140	28,365	24,245
FINANCE COST		-	(221)	(254)	(311)
SHARE OF RESULTS OF AN ASSOCIATED COMPANY		172	-	172	-
PROFIT BEFORE TAX		12,433	9,919	28,283	23,934
TAX EXPENSE	7	(2,820)	(2,318)	(6,034)	(5,309)
NET PROFIT FROM CONTINUING OPERATIONS		9,613	7,601	22,249	18,625
<u>DISCONTINUED OPERATIONS</u>					
PROFIT FROM DISCONTINUED OPERATIONS		-	-	-	4,486
NET PROFIT FOR THE PERIOD		<u>9,613</u>	<u>7,601</u>	<u>22,249</u>	<u>23,111</u>
OTHER COMPREHENSIVE INCOME, NET OF TAX					
Available-for-sale investment					
- fair value change arising during the period		(816)	-	(2,189)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>8,797</u>	<u>7,601</u>	<u>20,060</u>	<u>23,111</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY		<u>9,613</u>	<u>7,601</u>	<u>22,249</u>	<u>23,111</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY		<u>8,797</u>	<u>7,601</u>	<u>20,060</u>	<u>23,111</u>
		sen	sen	sen	sen
Basic earnings per share attributable to shareholders of the Company:	8				
- profit for the period from continuing operations		9.54	7.54	22.08	18.49
- profit for the period		9.54	7.54	22.08	22.94

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Financial Position

	Note	Unaudited As at 30th September 2010 RM'000	Audited As at 31st December 2009 RM'000
NON-CURRENT ASSETS			
Property, plant and equipment	9 & 11	66,525	68,864
Leasehold land use rights		11,220	11,391
Investment in an associated company		-	195
Available-for-sale investment		74,034	66,003
Deferred tax assets		971	1,343
		<u>152,750</u>	<u>147,796</u>
CURRENT ASSETS			
Inventories		43,924	53,600
Tax recoverable		205	232
Trade and other receivables		44,633	43,831
Bank and cash balances		45,058	28,427
		<u>133,820</u>	<u>126,090</u>
TOTAL ASSETS		<u>286,570</u>	<u>273,886</u>
NON-CURRENT LIABILITY			
Deferred tax liabilities		306	306
CURRENT LIABILITIES			
Provision for liabilities and charges		1,054	963
Trade and other payables		102,381	83,563
Borrowings (unsecured):	17		
- bankers acceptance		-	30,000
Current tax liabilities		1,985	934
		<u>105,420</u>	<u>115,460</u>
TOTAL LIABILITIES		<u>105,726</u>	<u>115,766</u>
NET ASSETS		<u>180,844</u>	<u>158,120</u>
EQUITY			
Share capital	12	100,745	100,745
Share premium		23,857	23,857
Reserves		56,242	33,518
TOTAL EQUITY		<u>180,844</u>	<u>158,120</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Changes in Equity
for the third quarter ended 30th September 2010

	Unaudited					Total RM'000
	Share capital RM'000	Share premium RM'000	Other reserves RM'000	Fair value reserve RM'000	Revenue reserve RM'000	
At 1st January 2010	100,745	23,857	8,463	-	25,055	158,120
Effects of adopting FRS 139 - fair value on available-for-sale investment	-	-	-	10,220	-	10,220
At 1st January 2010 as restated	<u>100,745</u>	<u>23,857</u>	<u>8,463</u>	<u>10,220</u>	<u>25,055</u>	<u>168,340</u>
Total comprehensive income for the period	-	-	-	(2,189)	22,249	20,060
Dividend paid for the year ended:						
- 31st December 2009 (final)	-	-	-	-	(3,778)	(3,778)
- 31st December 2010 (interim)	-	-	-	-	(3,778)	(3,778)
At 30th September 2010	<u><u>100,745</u></u>	<u><u>23,857</u></u>	<u><u>8,463</u></u>	<u><u>8,031</u></u>	<u><u>39,748</u></u>	<u><u>180,844</u></u>
At 1st January 2009	100,745	23,857	8,463	-	95,152	228,217
Total comprehensive income for the period	-	-	-	-	23,111	23,111
Dividend paid for the year ended:						
- 31st December 2008 (final)	-	-	-	-	(3,778)	(3,778)
- 31st December 2009 (interim)	-	-	-	-	(3,778)	(3,778)
- 31st December 2009 (special)	-	-	-	-	(90,670)	(90,670)
At 30th September 2009	<u><u>100,745</u></u>	<u><u>23,857</u></u>	<u><u>8,463</u></u>	<u><u>-</u></u>	<u><u>20,037</u></u>	<u><u>153,102</u></u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Cash Flows
for the third quarter ended 30th September 2010

	Note	Unaudited	
		9 months ended 30.9.2010 RM'000	9 months ended 30.9.2009 RM'000
OPERATING ACTIVITIES			
Cash from operations		47,846	34,472
Interest paid		(254)	(311)
Interest received		488	995
Taxation paid		(4,846)	205
Net cash flow from operating activities		43,234	35,361
INVESTING ACTIVITIES			
Proceeds from disposal of plant and equipment		74	408
Purchase of plant and equipment		(750)	(524)
Capital distribution from an associated company - interim		400	-
Dividends received		11,229	11,229
Net cash flow from investing activities		10,953	11,113
FINANCING ACTIVITIES			
Bankers acceptance	17	(30,000)	30,000
Dividends paid	13	(7,556)	(98,226)
Net cash flow used in financing activities		(37,556)	(68,226)
NET INCREASE/(DECEREASE) IN CASH AND CASH EQUIVALENTS DURING THE PERIOD		16,631	(21,752)
CASH AND CASH EQUIVALENTS AT			
- BEGINNING OF THE PERIOD		28,427	58,766
- END OF THE PERIOD		45,058	37,014

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.